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ESTABLISHED 1887

Chirac Asks U.S. Not to Let Pact Imperil Europe

By Jim Hoagland
Washington Post Service
PARIS — Prime Minister Jacques Chirac has called on the Reagan administration to work closely with Europe to prevent the Soviet Union from gaining military advantages from the proposed elimination of medium-range nuclear missiles on the continent.



Jacques Chirac

Walesa Urges A Protest of Higher Prices

United Press International
WARSAW — Prices of food and fuel in Poland rose Sunday as part of a government economic recovery program, prompting Lech Walesa, the leader of the outlawed Solidarity labor union, to call for a "major, determined protest."

Mr. Walesa, the 1983 Nobel Peace Prize laureate, said: "For the first time I resolutely oppose price increases as the only sign of the implementation of economic reform."

The increases were announced in a broadcast on state television after state-run stores closed for the weekend on Saturday night.

Mr. Chirac, who stops off first in New York for a day of meetings with business and civic groups, arrives in Washington at a moment of lessening tension between France and the United States over a number of points and particularly over American demands that other countries support efforts to combat terrorism by directly confronting Libya and Syria.

After meetings with the government earlier in March, the unions, established after the suppression of Solidarity in December 1981, called the price increases "unacceptable to working people."

A statement reported by the official news agency PAP said that "the trade unions' opinions have been partly taken into account" and that, while some prices were reduced, "cushioning measures" proposed by the unions were also adopted for low-income groups.

Israeli Army Officer Linked To Spying on U.S. Resigns

The Associated Press
TEL AVIV — An Israeli Army officer indicted in the United States on charges of hiring Jonathan Jay Pollard to spy on Washington resigned as head of Israel's most prestigious air force base, Israel Television said Sunday.

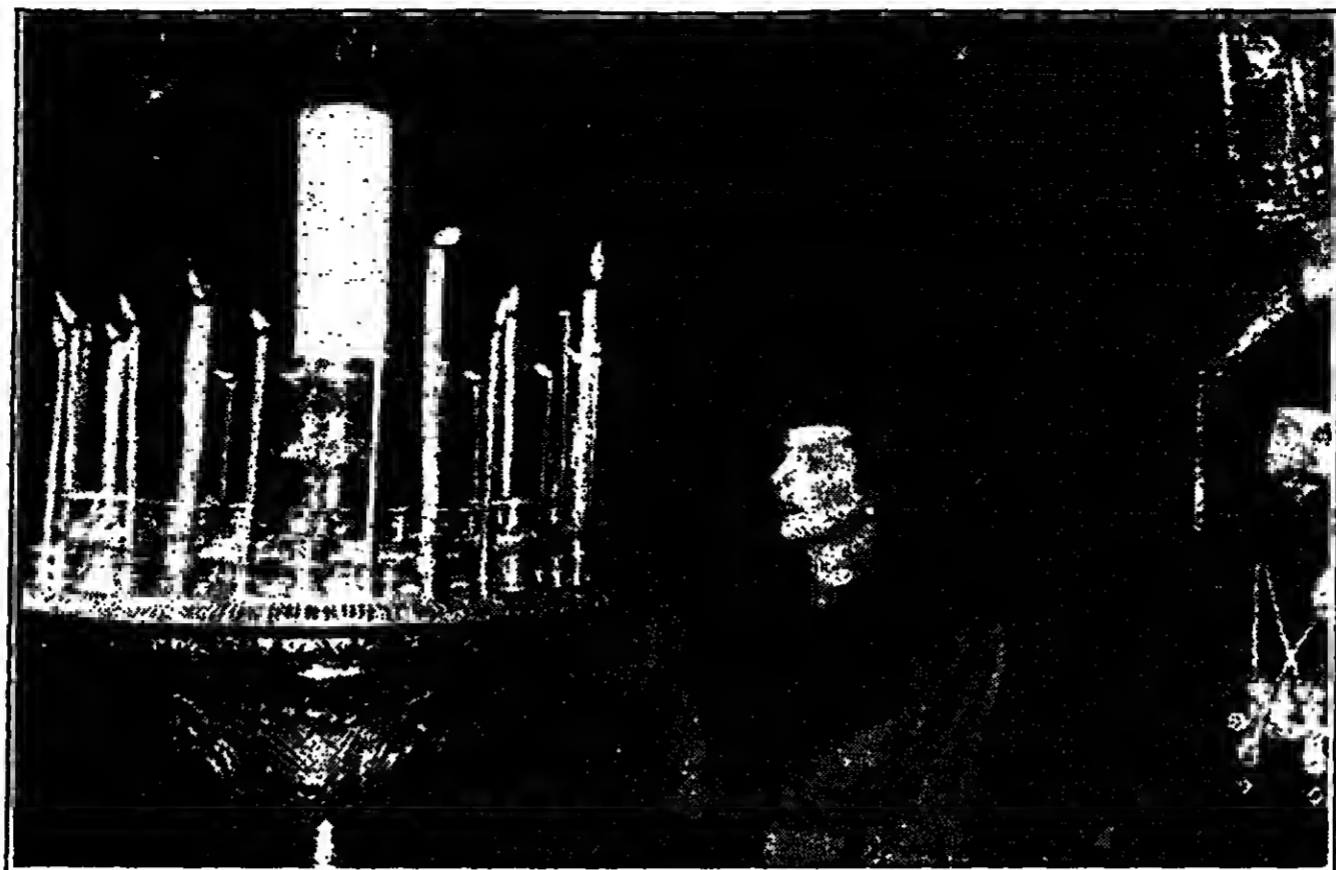
Marines Widen Charges Against Moscow Guards

By Stephen Engelberg
New York Times Service
WASHINGTON — The U.S. Marine Corps has charged that two of its guards at the American Embassy in Moscow allowed Soviet agents to spend hours in some of the most sensitive sections of the embassy on "numerous occasions" from January to March of last year.

The charges say that one acted as a lookout while the other turned off the alarms being activated by the Soviet agents. The Soviet agents then entered such areas as the defense attaché's office, the communications processing unit and "sensitive intelligence spaces."



Prime Minister Turgut Ozal returning to Ankara on Sunday after heart surgery in Houston. With him is his wife, Semra.



Margaret Thatcher lighting a candle on Sunday at Saint Sergius Monastery near Moscow.

In Soviet, Thatcher Sets a Campaign Tone

By Howell Raines
New York Times Service
MOSCOW — Prime Minister Margaret Thatcher called her visit to the Soviet Union an "historic mission" for peace on Sunday, but her first full day in the country had the tone and trappings of an election campaign in her own country.

At every stop, Mrs. Thatcher headed for the crowds of friendly, curious Russians, to the initial surprise of the Soviet security forces. At the 14th-century monastery in Zagorsk, the security men battled furiously to drive back citizens and

journalists as Mrs. Thatcher tried to get on with her hand-shaking. British officials fought just as hard to keep the British television film crews at Mrs. Thatcher's side. Sir Geoffrey Howe, the foreign secretary, was among those who got jostled and squeezed.

But in the end, Mrs. Thatcher's aides expressed confidence they got the "spectacular" television footage they had aimed for in planning the trip. But Mrs. Thatcher bristled when a reporter asked if she was campaigning. "If you mean in the context of party politics at home, no," she said firmly.

These Tapes Are So Good, They're Scary — for Some

By John Burgess
Washington Post Service
TOKYO — The Japanese electronics companies that wrapped headphones around the world's ears and brought a night at the movies home on video recorders have begun selling another high-tech home entertainment system that could launch a new leisure revolution — if it isn't outlawed.

are digital tape recorders with all the familiar Japanese brand names — Aiwa, Technics, Sony, Sharp, Sanyo, Toshiba — and there is what the Japanese regard as an American conspiracy to keep them out of the United States.

home copying violates copyright laws. U.S. entertainment companies claim they lose \$1.5 billion annually because of unauthorized copying and would face even bigger losses if digital audio tape recorders made possible near-perfect copies of records and tapes.

Greece-Turkey Dispute Over the Aegean Eases

By Alan Cowell
New York Times Service
ATHENS — Turkey was reported Sunday to have withdrawn a naval escort from a seismic research vessel in the Aegean as a crisis with Greece over oil-drilling rights continued to recede.

The crisis began to build earlier this year when Greece announced plans to nationalize the North Aegean Petroleum Corp., which planned to drill for oil off Thasos. Late last week, Turkey licensed its own state petroleum company to explore for oil in waters claimed by Greece, precipitating the confrontation.

U.S. record companies say the Japanese-developed digital audio tapes, with their compact disc-like sound, could destroy the market for prerecorded music.

Trade measures being considered in Congress would limit sales of the machines in the United States unless they include "spoiler" devices to block certain illicit copying.

The dispute has dismayed electronics companies here and, for the time being, has made exports unlikely. But makers are pressing ahead at home.

Japan Said to Plan Computer Deal to Avert U.S. Sanctions

By Staff From Dispatches
TOKYO — Japan plans to buy several million-dollar American supercomputers as part of its efforts to head off sanctions imposed by the United States in a trade dispute, Japanese newspapers reported Sunday.

The Asahi Shimbun said the government hoped the measures would create an atmosphere that would lead the United States to reduce or lift tariffs announced by the Reagan administration.

The gray market for Japanese supercomputers is shrinking but remains significant, Page 7.

Their government wants to live up to it. Their industries haven't been doing it, and I think we'll have a good settlement to spare both sides," Mr. Baldrige said. "I do not think there will be a trade war at all."

Meanwhile, some U.S. trade experts said that the tariffs might never go into effect if negotiators succeed in striking a compromise in the next two weeks.

The administration said Friday that it planned to impose tariffs of up to 100 percent on up to \$300 million worth of Japanese electronics products, possibly including certain television sets, lap-top computers and stereo equipment.

The tariffs, scheduled to take effect April 17, are intended to force Japan to comply with an agreement reached last July to open its home market to American-made computer chips and to stop "dumping" chips at unfairly low prices in foreign markets.

According to the Asahi Shimbun, the Japanese steps would also include taking a "positive posture" toward U.S. companies participating in a car telephone project in Japan and in construction of a \$10 billion airport in western Japan.

Kiosk

3 Libyans Seek Asylum in Egypt

CAIRO (UPI) — A Libyan military helicopter landed Sunday at an airfield in western Egypt and its three crew members requested political asylum, the state-run press agency said.

It was the second Libyan aircraft to seek refuge in Egypt this month. A C-130 military transport plane landed March 2 at Abu Simbel airport in southern Egypt, and two Libyan Air Force officers on board later were granted political asylum.

The Reverend Jim Bakker and his wife, Tammy Faye. They are at odds, both in style and theology, with some of the other U.S. television evangelists. Page 3.

GENERAL NEWS

- Chad released 103 rebels after its major military victories in the north. Page 2.
Chinese officials said Zhao Ziyang would give up one of his posts. Page 5.
Joblessness in Uzbekistan is at one million, the Soviet Union acknowledged. Page 2.
SPORTS
Syracuse and Indiana will meet in the NCAA basketball tournament final. Page 13.
BUSINESS/FINANCE
Taiwan said it will lift all foreign exchange controls. Page 7.
Analysts told VW more than a year ago about currency-exchange shortages, Page 7.

AMERICAN TOPICS

11 Cities' Taxis: How Far for \$5?

Fares in each city and number of miles \$5 will cover, including initial charge. Extra charges for waiting time, rush hour premiums, minimum fares, etc., are not included.

Table with 3 columns: City, Initial fee, additional cost per mile, and Miles covered for \$5. Cities include Baltimore, Detroit, Chicago, New York, Atlanta, Houston, Dallas, Boston, Philadelphia, San Francisco, and Los Angeles.

Present rankings for taxi cab rates in 11 U.S. cities, from cheapest to most expensive. An increase in New York rates, however, will make taxis there the eighth cheapest.

More Lawyers Opt For Part-time Work

More and more lawyers, especially women, are working part-time. Given the open-ended nature of legal work, this is more easily said than done.

The trend poses new issues for a profession in which a normal full-time schedule entails much more than the standard 40-hour workweek.

It's something that we do to accommodate our lawyers when they have personal situations that they must cope with and we do what we can to assist them.

Short Takes

New York City's taxi commission has voted to raise cab fares by 22 percent, the first increase in seven years.

drivers to take fares to the outer boroughs beyond Manhattan, where they often refuse to go. The increase will make New York taxis only the eighth cheapest of those in 11 major U.S. cities.

More than 600 guests of an investment banking firm are going to Alcatraz, but only for a party. The island in San Francisco Bay was a federal penitentiary from 1934 to 1963.

How to lie while literally telling the truth in letters of recommendation is explained by Robert Thornton, an economics professor at Lehigh University in Bethlehem, Pennsylvania.

Notes About People

The Heritage Foundation, in a collection of panel discussions called "The Third Generation: Young Conservatives Look to the Future," changed the dedication from Whitaker Chambers,

a conservative who died in 1961, to Clare Boothe Luce, a conservative who is 83. "Our feeling was that Clare Boothe Luce is alive, and Whitaker Chambers isn't," said the editor of the collection, Benjamin Hart.

The Federal Election Commission decided to let John Glenn transfer about \$800,000 left over from his successful 1986 campaign for re-election as Democratic senator from Ohio to his unsuccessful 1984 run for the presidency.

Wagner McCarthy, a U.S. senator from 1958 to 1970 and presidential candidate in 1968, 1972 and 1976, has published a memoir, "Up 'Til Now," in which he lambastes the Carter administration as a "vague" mix of contradictions, of vacillation, of moralizing.

Woody Allen, 51, who writes, directs and acts in his own films, told Esquire magazine, "I almost feel I'd like to do that now."

TV Preachers: Deep Divisions on Style and Theology

By Robert Reinhold
HOUSTON — The Jim Bakker episode has brought to the surface longstanding but latent doctrinal and stylistic divisions within the closely related but sometimes fiercely competitive family of American television preachers.

The resignation of Mr. Bakker as president of the PTL Network in Fort Mill, South Carolina, after he admitted having adultery with a church secretary six years ago, has deepened a growing rift between evangelicals like Mr. Bakker, who openly espouse an affluent style of life for Christians as reward for their belief, and those like the Reverend Jimmy Swaggart of Baton Rouge, Louisiana, who preach a sterner version of the Gospel and prefer an image of austerity.

Mr. Swaggart, who belongs to the same Assemblies of God denomination and holds the same Pentecostal, or charismatic, religious tenets as Mr. Bakker, brought about the PTL leader's fall from grace.

But while both may be members of the Pentecostal movement, which stresses personal spiritual experience, Mr. Swaggart and others like him have little patience with the cheerful, expect-a-miracle preaching of Mr. Bakker.

The television preachers involved in the Bakker episode all espouse a form of Christianity that is peculiarly American in its origins and practice.

Mr. Swaggart, ostensibly similar theologically, has emerged as Mr. Bakker's chief foe. And oddly, from a theological viewpoint, Mr. Bakker was replaced at PTL by the Reverend Jerry Falwell, a fundamentalist from Lynchburg, Virginia, who has long shunned charismatic Pentecostalism.

But Mr. Bakker gained support from another charismatic, the Reverend Oral Roberts of Tulsa, Oklahoma. On the periphery of the dispute are the Reverend Pat Robertson of Virginia Beach, Vir-

Their ideas followed the growth of charismatic religion among the affluent beginning in the 1960s, according to Professor Martin E. Marty, an expert of modern Christianity at the University of Chicago. People were encouraged to give money and gain more in return.

Thus instant gratification, in his view, replaced self-denial. Where once religious women did not wear makeup, fancy clothes or revealing swimsuits, Mr. Bakker and his wife, Tammy Faye, not only encouraged beauty contests but even marketed their own line of cosmetics.

"It largely amounts to rationalization of upward mobility," said Professor William Martin, a sociologist of religion at Rice University in Houston.

Many others find this Bakker gospel a little too soft when it comes to sin and forgiveness. And so theologians were unsurprised when Mr. Swaggart, whose harsh style contrasts sharply with Mr. Bakker's, emerged to expose the latter's adultery.

Charismatics hold that after the initial experience of conversion, all Christians should seek a later experience, the "baptism of the Holy Spirit," a reference to the experience of the disciples of Jesus on the Jewish feast of Shavuot, 50 days after Passover in the year Jesus was crucified.

Charismatics stress spiritualism rather than doctrine, believing in special "gifts" enumerated by the Apostle Paul, such as speaking in ecstatic, trance-produced "tongues," as well as prophecy, faith healing and miracles.

But Mr. Bakker, and Mr. Roberts as well, evolved what some have called a "health and wealth" theology, which holds that good Christians will enjoy prosperity because of their belief and makes no apologies for luxuries or instant gratification.

But that PTL should have fallen into the hands of a fundamentalist like Mr. Falwell stunned scholars. Mr. Falwell, a nondenominational Independent Baptist who considers himself stricter than Southern Baptists, comes from a rigid tradition that believes in the "inerrancy" of the Bible.

He has long been uncomfortable with speaking in "tongues" and other manifestations of Pentecostalism, and he eschews revival the-
atrics. Mr. Marty said fundamentalists like Mr. Falwell are highly rationalistic and structured, and suspicious of the unexpected revelations of the charismatics.



The Reverend Jimmy Swaggart responding to press conference questions in Los Angeles about the Bakker episode.

ZENITH advertisement featuring a watch and a fountain pen. Text includes 'ZENITH', 'Automatic', 'Swiss', and contact information for various cities like Paris, London, and Vienna.

Pretoria Minister Killed, Suicide Suspected

CAPE TOWN — John Wiley, the South African minister of environmental affairs and tourism, was found Sunday dead in his bed with a bullet wound in his right temple, the police said.

Mr. Wiley, 60, a former attorney, had been involved in property speculation and had been trying recently to sell some of his holdings.

He joined the ruling National Party in 1980 and the cabinet in 1982.

Soviet-Czech Visit Set

MOSCOW — Mikhail S. Gorbachev, the Soviet leader, will make an official visit to Czechoslovakia early in April, Tass said Sunday.

Notes About People

The Heritage Foundation, in a collection of panel discussions called "The Third Generation: Young Conservatives Look to the Future," changed the dedication from Whitaker Chambers,

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For more information about our products, please contact us direct or come to see us at the "China Guangdong Export Commodities Fair" in Hamburg, West Germany from May 18 to May 27.

Advertisement for China National Light Industrial Products Imp. & Exp. Corp. Guangdong Branch. Includes an illustration of various industrial products like fans, lamps, and tools, and the company logo 'GDLP'.

Large advertisement for the Dassault Falcon 100 aircraft. Features a large image of the plane in flight and a fountain pen. Text includes 'The competitors of the Falcon 100 are priced 1 million dollars less. We leave it up to them to explain the difference.'

It's relatively easy for a manufacturer to price his aircraft one million dollars less by compromising on certain areas to levels below the performance of the Falcon 100.

the Falcon 100 has the highest VMO and MMO speeds in its field. It has no match in short-field performance, and handling, at all ends of the flight envelope—high and low, fast or slow.

High performance corporations such as IBM, Sony, Rank Xerox, Saab, cannot settle for less than first-class quality. Isn't that why they all fly Falcon 100.

Dassault International contact form with fields for Name/Title, Company, Address, City, Country, Zip, and Phone. Includes a coupon for a Falcon 100 color brochure.

Business takes off with Falcon.

Aquino Gives Backing to Vigilante Organization

DAVAO, Philippines — President Corason C. Aquino, blaming both leftist and rightist extremists for continued political instability, endorsed Sunday a vigilante group as an example of "people power" fighting Communist insurgents.



Deputy Prime Minister Yao Yilin speaking to reporters.

Bomb Kills 8 Near a Hotel Syrians Use In Beirut

BEIRUT — Eight people were killed and 10 were wounded Saturday in a car bombing in West Beirut. It was the worst incident of its kind since Syrian troops were deployed here five weeks ago.

Hussein Sets Condition for a Visit to U.S.

By Samira Kawar Washington Post Service AMMAN — King Hussein of Jordan will visit Washington soon at the invitation of the Reagan administration if progress can be achieved on holding an international Middle East peace conference, a senior Jordanian official disclosed Sunday.

Chinese Aides Say Zhao Will Give Up One Post

By Edward A. Gargan New York Times Service BEIJING — Zhao Ziyang will retain both prime minister and acting Communist Party leader until a party congress convenes in September, according to Chinese officials.

5 Killed at Camp

Shiite Moslem forces around a refugee camp in south Beirut opened fire Sunday on refugees demonstrating for the end of a five-month siege and killed five women, United Press International reported, quoting a Palestinian spokesman.

Law Minister U.S. Will Detail How South Africa Quits, Assails Gandhi Role

NEW DELHI — A top Indian cabinet minister has resigned, saying that "self-determination" by the Congress (I) Party of Prime Minister Rajiv Gandhi had led to the party's crushing defeat in elections in the Marxist-controlled state of West Bengal last week.

WASHINGTON — The Reagan administration will report to Congress this week that South Africa has been receiving weapons from Israel and several of the United States' West European allies in the North Atlantic Treaty Organization in defiance of a United Nations embargo.

U.S. Will Detail How South Africa Gets Israeli, West European Arms

arms-supply relationship with South Africa to help defray the costs of maintaining a large and expensive defense industry.

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AEGEAN: Dispute Over Oil Eases

(Continued from Page 1) for the U.S. Navy. Despite the Greek demand for its suspension Friday, officials said, operations did not cease.

Greece and Turkey are locked in a bitter territorial dispute in the Aegean, where Ankara challenges Greek claims to dominance based on its 2,500 islands in the sea.

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OIL & MONEY IN THE EIGHTIES.

LONDON, OCTOBER 22-23, 1987

The eighth International Herald Tribune/Oil Daily conference on "Oil and Money in the Eighties" will take place on October 22 and 23 in London.

The conference which has become a major annual event in international energy circles, will feature an outstanding group of worldwide energy and financial experts and government leaders from Europe, the Middle East and the United States. The conference is designed to provide senior executives from the financial and energy sectors with an annual comprehensive update on the world oil market.

For full details please clip your business card to this announcement message and return it to: International Herald Tribune, Conference Office, 63 Long Acre, London WC2E 9JH. Or Telephone: (441) 836 4802. Telex: 262200.

Marlboro

Marlboro, the number one selling cigarette in the world.

JAPAN: Reactions to Sanctions

(Continued from Page 1) another former State Department official said. "It might get contagious," he said, "so there are strong incentives for them to avoid it."

TAPE: Sounds So Good

(Continued from Page 1) right to the newest and most advanced machines possible. "To refrain from production due to objections about software — that would be technological regression," said Akira Nagano, a spokesman for Matsushita Electric Industrial Co., maker of Panasonic, National and Technics brands of home electronic equipment.

The dispute is rooted in a long-standing rivalry: Japan's primacy in electronics hardware, such as DAT, versus the superiority of the United States and Western Europe in software, such as records and tapes. What worries U.S. companies is the use of the Japanese hardware to pirate the American software.



SUKARNO POPULARITY REVIVED — Supporters of the Indonesian Democratic Party wave images of former President Sukarno, the country's first president who died in near disgrace in 1970, at a campaign rally on Sunday.

MARINES: Charges Against Moscow Guards Widened

(Continued from Page 1) tion would be re-examining all of its procedures for security at the embassy. Pentagon officials said Saturday the U.S. military services have begun individual investigations to determine which of their secret activities may have been compromised.

CHIRAC: An Appeal to U.S.

(Continued from Page 1) had driven a Libyan invasion force from its last remaining stronghold at Faya-Largeau. "I predicted this outcome to Shultz when I saw him a few months ago and asked that the United States not interfere with French policy in Chad," Mr. Chirac said, referring to the U.S. secretary of state, George P. Shultz.

Healey Says Reagan Was 'Confused'

(The Associated Press) LONDON — The opposition Labor Party said Sunday that President Ronald Reagan was confused during a meeting Friday with party officials at the White House, incapable of responding and mistaking the deputy opposition leader, Denis Healey, for the British ambassador.

VISIT: Thatcher in Soviet

(Continued from Page 1) to give lessons to Moscow on these or any other issues. So far, Moscow does not seem to have decided which face to turn to Mrs. Thatcher.

POLAND: Call for Protest

(Continued from Page 1) 50 percent for coal, 25 percent for gas and 23 percent for electricity. The increases are intended to cut subsidies for energy and some food products and to avoid an imbalance between rising wages and prices that could exacerbate shortages of basic goods.

U.S. Arms Offer On Europe Called 'Bluff' by Soviet

(Agence France Press) MOSCOW — The United States does not want to eliminate medium-range nuclear missiles in Europe and its long-standing support for a "zero option" accord has been a "bluff" from the start, the Communist Party newspaper Pravda said Sunday.

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Table with 9 columns: Country, Currency, 12 months (+2 months FREE), 6 months (+1 month FREE), 3 months (+2 weeks FREE), Subscription price per copy**, Newsstand price per copy, Your Savings per copy**, Total. Rows include Austria, Belgium, Denmark, Finland, France, Germany, Gr. Britain, Greece, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and Rest of Europe.

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Advertisement for International Classified, featuring various escort and travel services such as Regency NY, Zurich, Geneva, and others. Includes contact information for each service.

Vertical sidebar on the right side of the page containing various small advertisements, including 'Special', 'Science', and 'Escort & Guides'.

EUROBONDS

Glory Days May Be Over For the Eurodollar Sector

By CARL GEWIRTZ International Herald Tribune PARIS—The traditionally dominant sector of the international capital market looked like a wasteland last week. The volume of new fixed-coupon, non-equity-linked dollar Eurobonds trickled to a near halt while trading in the secondary market for dollar-straight bonds — now some 35 percent below the level of early January and about 60 percent off from a year ago — continued to contract.

"It's not a question of price. There is simply no appetite for straight dollar bonds."

THE Ministry of Finance reported last week that Japanese net purchases of foreign stocks jumped to \$1.52 billion in February from \$1.13 billion in January, nearly matching last December's record \$1.55 billion. Net purchases of foreign bonds, excluding bills, dropped to \$9.41 billion from \$10.46 billion in January.

Although the move away from the U.S. dollar appears to be gathering steam, the trend has been apparent since the beginning of the year. This is shown by the data for the first quarter, supplied by Salomon Brothers.

Magazine Disputes VW Denial

Auditors Knew Of Fraud In '85

HAMBURG—Volkswagen AG auditors found large shortages in the automaker's currency trading operation more than a year ago, the West German news weekly Der Spiegel reported Sunday. As recently as November the company management was still denying that any deficits had been uncovered.

But this past November, the Volkswagen managing board chairman, Carl H. Hahn, denied that the company had come up short in its foreign currency dealings.

Volkswagen promptly filed charges of forgery, breach of trust and fraud against "unknown persons" both within and outside the company.

Investigators have followed a trail that has led to the Hungarian National Bank and to a Frankfurt currency broker who disappeared.

Volkswagen has said that it covered the previous year's revenue loss and that stockholders had been assured their 10 DM-a-share dividend was not in jeopardy.

Karl Gustaf Rajcia, chairman of the Volkswagen supervisory board, said, "In this case a degree of criminal energy has been brought into play which until now was unimaginable in a German company."

The Hungarian bank, while admitting that its name had been used in the fraudulent foreign exchange contracts, has denied any misconduct.

Delta's Westward Expansion

Locations of the hubs of Delta Air Lines and Western Air Lines.



Delta Soars, on the Wings of Western

A Merger 'Made in Heaven' Nears Completion

By Robert E. Dallos Los Angeles Times Service LOS ANGELES—Passengers flying from Honolulu to Los Angeles at 11:10 P.M. Tuesday will be greeted by a flight attendant saying, "Welcome to Western Airlines Flight 566." About five hours later, the same flight attendant will say, "Delta Airlines welcomes you to Los Angeles."

Ruling Due in British Insider Case

LONDON—In a major decision involving alleged insider trading and media freedom, Britain's High Court is set to rule Tuesday on the government's effort to compel a financial journalist to reveal confidential sources of information on a suspected insider trading ring.

Last Week's Markets

Table with columns for Stock Indices (Dow Jones, S&P 500, NYSE) and Money Rates (Discount rate, Federal funds rate, Prime rate, Call money, 3-month interbank).

Currency Rates

Table with columns for Currency Rates (Dollars, Swiss Francs, Japanese Yen, etc.) and Other Dollar Values (Currency per U.S. dollar, etc.).

Garcia's Stand on Debt Wins Support in Mexico

By William A. Orme Jr. Washington Post Service MEXICO CITY—President Alan Garcia Pérez of Peru received a warm welcome here last week that underscored the political appeal of Peru's defiant debt stance and the continuing doubts about Mexico's new loan agreement.

Gray Market in Japan's Chips Shrinks, but Remains Large

By Nicholas D. Kristof New York Times Service HONG KONG—The unofficial market in Southeast Asia for Japanese memory chips, which is at the center of a bitter trade dispute between Washington and Tokyo, is shrinking but remains significant, participants in the market say.

ICN Pharmaceuticals, Inc. Costa Mesa, California, USA. Swiss Francs 60 000 000.- 3 1/4% Subordinated Double Convertible Bonds of 1987 due 1997. Exchangeable for Common Shares of ICN PHARMACEUTICALS, INC., CIBA-GEIGY LTD or ICN PHARMACEUTICALS, INC. / CIBA-GEIGY LTD.

New International Bond Issues

Compiled by Lawrence Devilette

Table of bond issues with columns for Issuer, Amount (millions), Mat., Coup. %, Price, and Terms. Includes sections for Floating Rate Notes, Fixed Coupon, and Equity-Linked.

GARCIA: Friends in Mexico

(Continued from first finance page) half its export income to creditors in 1986 and suffered a 4 percent economic decline, critics noted.

CHIPS: 'Dumping' Slows

(Continued from first finance page) The exact cost depends on the manufacturer's volume. The private exporters buy in Japan because its agreement last July to stop the so-called dumping of chips does not forbid sales below cost there, and chip prices in Tokyo are lower than anywhere else.

DELTA: A Smooth Merger Takeoff

(Continued from first finance page) forces with competitors. Delta was confronted with two choices: Ever before the Delta-Western merger was agreed upon in September, it had its eye on Salt Lake City, where Western has held its major hub.

China Estimates Foreign Debt at \$20.6 Billion

BEIJING — A Chinese leader said over the weekend that the country's foreign debt was rising, but not to a dangerous level, and that China valued its good credit rating in the world.

Merger Talks Disclosed By Chairman of FCA

IRVINE, California — Financial Corp. of America has had preliminary talks with parties interested in buying the company and its principal subsidiary, American Savings & Loan Association, the largest U.S. thrift.

Jacobs Sells Stake In Borg to GAF

CHICAGO — GAF Corp. has bought 9.1 million shares of Borg-Warner Corp. for \$365 million from the Minneapolis investor Irwin L. Jacobs, who said he hoped the sale would aid his \$3.38 billion "friendly" takeover proposal.

International Bond Prices

Table of international bond prices with columns for Issuer, Con, Amt, Price, Yld, and Cur. Includes sections for DM Zero Coupons and Yen Straights.

Wall Street Review

Table of Wall Street Review with columns for AMEX Most Actives, NYSE Most Actives, AMEX Sales, NYSE Sales, AMEX Diaries, NYSE Diaries.

INTERNATIONAL POSITIONS

Table of International Positions with columns for TITLE, SALARY, EMPLOYER.

Special BP Loan Is Not a Signal for Rise in Terms

By Carl Gewirtz International Herald Tribune PARIS — British Petroleum Co. capped the international credit market last week for \$5 billion to help finance its proposed takeover of Standard Oil Co. of Ohio, offering lenders an annual facility fee of 1 percent, or 12.5 basis points.

BONDS: Dollar Straights Shrink

(Continued from first finance page) Not far behind in fourth place is sterling with a 21 percent share of this year's business, moving up two places ahead of the European currency unit and the Canadian dollar.

Treasury Bonds

Table of Treasury Bonds with columns for Maturity, Bid, Ask, Yield, and Vol.

Euromarts At a Glance

Table of Euromarts At a Glance with columns for Maturity, Bid, Ask, Yield, and Vol.

For all these reasons, the company obviously did not want to get bogged down in a public fight with

Acrospace, which last year arranged a \$400-million standby facility at a cost of 4 basis points a year, has appointed Societe Generale, Bankers Trust, Chase Manhattan and Credit Suisse First Boston to market up to \$400 million of Euro-CP.

NASDAQ National Market

OTC Consolidated trading for week ended Friday

Table of NASDAQ National Market data including various stock symbols, prices, and volume.

Mutual Funds

Flowers as of close of trading Friday, March 27

Table of Mutual Funds data listing various fund names, assets, and performance metrics.

EUROPEAN COMMUNITY

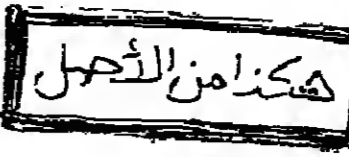
Delors Rebuffed on Plan to Take on Arms Control

By Peter Mazzeo
International Herald Tribune
BRUSSELS — Leaders of the European Community have shrugged off a suggestion by Jacques Delors, president of the EC Commission, to hold a special EC summit to discuss security affairs.

FORN IS CALLING... The April issue of Business Tokyo takes an in-depth look at MITI's internal management structure and the heated debate over the government's controversial sales tax proposal.

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SPORTS

Syracuse and Indiana Will Square Off for College Basketball Crown

Providence Defeated, 77-63, As Outside Shooters Go Cold

By Roy S. Johnson
NEW ORLEANS — An emotional and inspirational journey that took Providence to its first Final Four appearance in 14 years ended Saturday against a confident Syracuse team that was barely tested.



HANDS ON — Abdul Shamsid-Deen of Providence was fouled by Howard Triche (left), Derrick Brower and Ron Seikaly in a second-half scuffle; Syracuse won the NCAA semifinal, 77-63.

Providence's backcourt mate, finished with 12 points (6-of-6 from the floor) and had 11 rebounds. Derrick Coleman added 11 points and 12 rebounds. The Friars clearly saved their worst half of the tournament for the semifinal, and they trailed, 36-26, at intermission after a woeful performance.

Alford Helps Hoosiers Get Past UNLV, 97-93

By John Feinstein
Washington Post Service
NEW ORLEANS — For almost 40 minutes, his face never changed expression. He never stopped running, bouncing off scree after scree. He ball-faked and head-faked, and whenever Indiana needed a basket Steve Alford was there.

Alford said, "It was a great feeling. For a while, it seemed like we'd never put them away."
From the start, it was a game of sprints and runs. The Rebels led 14-9, out of the box, and when Daryl Thomas, the Hoosiers' power forward, sat down within three minutes with three fouls, it looked as if Indiana might be in trouble.

VANTAGE POINT/George F. Will
Baseball's Blue-Collar Judicial Branch

LAKELAND, Florida — In the glamorous world of the big leagues, you usually can find in the bowels of the ballpark 90 minutes before game time a middle-aged man sitting in long underwear with his hands covered with mud from the Delaware River. Welcome to the blue-collar world of the men whose calls really are blue — the umpires, baseball's judicial branch.



Umpire Durwood Merrill, one of the best: "angle and position" — and confidence.

trapped balls. There is another ingredient: confidence.
When Babe Ruth was called out on strikes by Babe Pinelli, Ruth made a populist argument, inferring weight from raw numbers: "There's 40,000 people here who know that last one was a ball, tomato head!" Pinelli replied with the assurance of John Marshall: "Maybe so, but mine is the only opinion that counts."

SCOREBOARD

Table containing NBA Standings, NCAA Semifinal Boxes, European Soccer, and Tennis results.

IAAF Remains Closed to Some U.S. Football Pros

ROME — The International Amateur Athletics Federation on Sunday awarded the 1991 world championships to Tokyo, tightened its rules against drugs and took a mixed vote on the reinstatement of U.S. football players, rejecting leading applicant Willie Gault.

Nebilo said the council also voted to allow U.S. shotputter Brian Oldfield to return to Olympic competition. Oldfield had a short-lived career as a track pro and had been previously reinstated for IAAF events — but not for the Olympics.

Hockey

NHL Standings table showing team records and game results.

Tennis and Exhibition Baseball results table.

